



# 10th International PhD Meeting in Economics 2026

## Conference Program

University of Macedonia, Thessaloniki, Greece

### Friday, 10<sup>th</sup> July 2026

08:00 - 08:50	Registration
08:50 - 09:00	Welcome Speech
09:00 - 11:00	Session A (Parallel Sessions - Rooms A, B, C, D)
11:00 - 11:20	Coffee Break
11:20 - 13:20	Session B (Parallel Sessions - Rooms A, B, C, D)
13:20 - 14:30	Lunch (University Restaurant)
14:30 - 15:30	Keynote Speech: Mette Asmild   Chair: TBA
15:30 - 17:30	Session C (Parallel Sessions - Rooms A, B, C, D)
20:30	Dinner (Massalia Restaurant)

### Saturday, 11<sup>th</sup> July 2026

08:30 - 09:00	Registration
09:00 - 11:00	Session D (Parallel Sessions - Rooms A, B, C, D)
11:00 - 11:20	Coffee Break
11:20 - 13:20	Session E (Parallel Sessions - Rooms A, B, C)
13:20 - 14:30	Lunch (University Restaurant)
14:30 - 15:30	Keynote Speech: Judit Vall Castello   Chair: TBA
15:30 - 17:30	Session F (Parallel Sessions - Rooms A, B, C)



**Friday, 10<sup>th</sup> July 2026**

<b>Session A 09:00 - 11:00</b>	<b>ROOM A</b>
Chair: George Voucharas	<i>Climate Risks &amp; Housing Dynamics</i>

1. The Impact of Flood Disasters on Housing Markets: Evidence from the 2013 Floods in Germany  
**Wust Jullian** (Johannes Gutenberg-University Mainz, Germany)
2. Drought Shocks and Corporate Dynamics: Evidence from European Firms  
**Leonardo Ciotti** (LUISS Guido Carli University, Italy)
3. The Evolving Role of the Housing Market in Europe: From Crisis to Recovery  
**Kosmas Kosmidis** (University of Western Macedonia, Greece)
4. Mapping the Greek Housing Market Uncertainty  
**George Voucharas** (Liverpool Hope University, UK)

<b>Session A 09:00 - 11:00</b>	<b>ROOM B</b>
Chair: Ilias Aretos	<i>Firms, SMEs &amp; Institutional Quality</i>

1. Managerial Human Capital and SME Performance in Developing Economies: A Multidimensional and Contextual Analysis.  
**Philisilar Kwamboka Kefa** (John Von Neumann University, Hungary)
2. Determinants of Electricity Constraints by Manufacturing Firms in Kenya  
**Elizabeth Njiru** (University of Szeged, Hungary)
3. Political Regimes and Microfinance Regulations  
**Collins Ngwa** (University of Antwerp, Belgium)
4. Firm Growth and Public Corruption: An Empirical Investigation  
**Ilias Aretos** (Athens University of Economics and Business, Greece)



**Friday, 10<sup>th</sup> July 2026**

<b>Session A 09:00 - 11:00</b>	<b>ROOM C</b>
Chair: Rodrigo Morales Mendoza	<i>Monetary Policy &amp; Macro-Finance</i>

1. A Structural Theory of Monetary Circulation  
**Konstantinos Beltsios** (Independent Researcher, Greece)
2. Average Inflation Targeting and the Optimal Inflation Averaging Horizon  
**Jan Ježek** (Prague University of Economics and Business, Czech Republic)
3. Central Bank Solvency, Global Risk Transmission and Stock Market Returns  
**Tobias Geisler** (TU Dresden, Germany)
4. Monetary Policy: Effectiveness and Trust  
**Rodrigo Morales Mendoza** (Ave Maria University, USA)

<b>Session A 09:00 - 11:00</b>	<b>ROOM D</b>
Chair: Napat Ouicharoen	<i>Energy &amp; Climate Policy</i>

1. Methodological Challenges in the Cost-Benefit Analysis of EU ETS2 in Urban Public Transport: A Critical Realist Perspective  
**Mikołaj Ksieniewicz** (Poznań University of Economics and Business, Poland)
2. Income, Incentives, and Residential Solar Adoption  
**Clemens Oberhuemer** (Universitat Pompeu Fabra & Barcelona School of Economics, Spain)
3. Assessing the Impact of the EU Emissions Trading System on Airline Efficiency and Emissions: Conceptual Research Framework  
**Efrossini Chelmi** (National and Kapodistrian University of Athens, Greece)
4. Economic Analysis of Energy Policy: Contracts for Differences  
**Napat Ouicharoen** (University of York, UK)



**Friday, 10<sup>th</sup> July 2026**

<b>Session B 11:20 - 13:20</b>	<b>ROOM A</b>
Chair: Sarah Vella	<i>Banking &amp; Financial Regulation</i>

1. Quantifying Financial Repression in Emerging Markets  
**Mert Onen** (University College London, UK)
2. Regional variations in the use of online banking in selected EU countries between 2015 and 2025  
**Wiktor Rak** (Kielce University of Technology, Poland)
3. Sovereign Risk or Monetary Policy? The Two Channels of Yield Curve Steepening and Euro Area Bank Lending  
**Adlung Darius** (University of Basel, Switzerland)
4. Beyond Borders: The Impact of Mandatory Reciprocity in Capital Regulation on Cross-border Lending  
**Sarah Vella** (University of Barcelona, Spain)

<b>Session B 11:20 - 13:20</b>	<b>ROOM B</b>
Chair: Camilla Bianchi	<i>Gender, Family &amp; Labour</i>

1. Hours, Wages, and the Structure of Gender Earnings Inequality in the US, 1980–2023  
**Nour Chamseddine** (University of Barcelona, Spain)
2. Sorting into Family-Friendly Firms and the Parenthood Pay Gap  
**Karin Zimmerman** (Umeå University, Sweden)
3. Why Wanting a Child Is Not Enough: Marriage-Time Future Constraints and Fertility Realization in Japan.  
**Zhijie Wang** (KU Leuven, Belgium)
4. When Caregiving Compounds: Risky or Not? Evidence from Parental Health Shocks  
**Camilla Bianchi** (LUISS Guido Carli University, Italy)



**Friday, 10<sup>th</sup> July 2026**

<b>Session B 11:20 - 13:20</b>	<b>ROOM C</b>
Chair: Haonan Su	<i>Technology, Digital Economy &amp; Labour</i>

1. Organizational Dynamics of Workforce Diversity: The Role of Human Resource Management Practices  
**Iustin-Madalin Chihai** (Alexandru Ioan Cuza University of Iași, Romania)
2. The Effect of the GDPR on Children's Online Behaviour  
**Moe Murakami** (University of Essex, UK)
3. The Digital Solopreneur: Navigating the Frontier of the Gig Economy and Autonomous Entrepreneurship in Emerging Markets  
**Diana Motelica** (Alexandru Ioan Cuza University of Iași, Romania)
4. Income inequality, robot adoption and informality in the developing countries  
**Haonan Su** (University of Bath, UK)

<b>Session B 11:20 - 13:20</b>	<b>ROOM D</b>
Chair: Cristina Aranzana Moreno	<i>Crime, Place-Based Policy &amp; Political Legacies</i>

1. Anti-Narcotics Police Raids and Crime: Evidence from Buenos Aires Informal Settlements  
**Santiago Cesteros** (University of Barcelona, Spain)
2. My sheep hear my voice: The effect of papal speech on anti-immigration hate crimes in Italy  
**Vincent Korletey Apetorgbor** (University of Padova, Italy)
3. Art of Deterrence: The Unintended Effects of Public Art  
**Elia Acciai** (University of Turin and Collegio Carlo Alberto, Italy)
4. The Political Legacy of Displacement: Evidence from the Spanish Republican Exile  
**Cristina Aranzana Moreno** (University of Barcelona, Spain)

14:30 - 15:30	<b>Keynote Speech: Mette Asmild</b> Title: TBA Chair: TBA
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## Friday, 10<sup>th</sup> July 2026

<b>Session C 15:30 - 17:30</b>	<b>ROOM A</b>
Chair: Senterre Thomas	<i>Labour, Migration &amp; Wage Inequality</i>

1. Institutional Mediation of Human and Social Capital in the Labour-Market Integration of Ukrainian Refugee Mothers in the Czech Republic  
**Alisa Lapyhina** (European Research University, Czech Republic)
2. Banned from Working: Female Labour Exclusion and Welfare Loss in Afghanistan  
**Lena Uzelac** (University of Rome Tor Vergata, Italy)
3. The interplay between formal and informal institutions and their impact on the integration of migrants in the labor market  
**Emna Zouari** (University of Foggia, Italy)
4. Does Field of Study Shape the Gender Wage Gap? The Role of Migration Background  
**Senterre Thomas** (Université libre de Bruxelles, Belgium)

<b>Session C 15:30 - 17:30</b>	<b>ROOM B</b>
Chair: Juan Pascual Torres	<i>Inequality, Public Policy &amp; Social Outcomes</i>

1. Wealth, Diversification and Return Heterogeneity in Brussels and Antwerp  
**Nicolas Brenninkmeijer** (University of Antwerp, Belgium)
2. Public Expenditure on Education and the Quality of Educational Services in Poland and Selected EU Countries, 2015–2025  
**Jacub Barucha** (Kielce University of Technology, Poland)
3. Does Risk Shape Economies? Income Volatility and Structural Change  
**Andrea Motolla** (University of Cagliari, Italy)
4. From Detention to Prevention: Using Education to Foster Safer Neighborhoods  
**Juan Pascual Torres** (University of Barcelona, Spain)

## Friday, 10<sup>th</sup> July 2026



<b>Session C 15:30 - 17:30</b>	<b>ROOM C</b>
Chair: Ottavia Capozzi	<i>Health Economics &amp; Public Health</i>

1. Provider Behaviour and Quality of Care: Causal Evidence from Deviations in Intended Surgical Management  
**Santiago Palacio Ciro** (University of York, UK)
2. Pandemics, Inclusive Growth, and the Role of Public Health Expenditure: Evidence from Local Projections  
**Selin Ozdamar** (University of Lisbon, Portugal)
3. From Treatment to Safety: The Role of Substance Use Treatment in Preventing Intimate Partner Violence  
**Catarina Meneses** (Northeastern University, USA)
4. Of Mice and Women The Health Returns to Sex-Inclusive Biomedical Research in the US  
**Ottavia Capozzi** (Universitat Pompeu Fabra, Spain)

<b>Session C 15:30 - 17:30</b>	<b>ROOM D</b>
Chair: Francesca Macchia	<i>Asset Pricing &amp; Financial Markets</i>

1. Fund Portfolio Regularization and the Low-Volatility Anomaly  
**Myftar Mema** (Catholic University, Milan, Italy)
2. Market Stress, Energy-Transition Shocks, and the ESG-Conventional Equity Spread: Quantile Evidence from European Equity Indices  
**Gabriel Robert Saiu** (Bucharest University of Economic Studies, Romania)
3. Macro-Financial Transmission and Tail Risk in Central and Eastern European Equity Markets  
**Ionescu Iulian-Gabriel** (Bucharest University of Economic Studies, Romania)
4. Quantile-based Asset Pricing and Physical Climate Risk  
**Francesca Macchia** (LUISS Guido Carli University, Italy)



**Saturday, 11<sup>th</sup> July 2026**

<b>Session D 09:00 - 11:00</b>	<b>ROOM A</b>
Chair: Gabriele Maugeri	<i>Monetary Policy &amp; Inflation</i>

1. Is monetary policy affecting inequality? A cross-country analysis  
**Pietro Zanetti** (LUISS Guido Carli University, Italy)
2. Sectoral Structure and the Real Effects of Monetary Policy: Evidence from US States-Sectors Responses  
**Dalya Bakry** (University of Milan & University of Pavia, Italy)
3. Inflation Dynamics Beyond the Mean: A Time-Varying Multiple-Quantile Phillips Curve with Quantile-Heterogenous Slopes  
**Tibor Pal** (University of Salerno, Italy)
4. Subjective Monetary Policy Rule  
**Gabriele Maugeri** (Bocconi University, Italy)

<b>Session D 09:00 - 11:00</b>	<b>ROOM B</b>
Chair: Eva Maria Perez Martel	<i>Firm Dynamics, Markets &amp; Managerial Outcomes</i>

1. Do well, sell well: Pricing ESG rating divergence in M&A deals  
**Joel Sarkisyan** (Zeppelin University, Germany)
2. Passive Ownership and Market Selection: Evidence from U.S. Zombie Companies  
**Gennaro Brosco** (University of Naples Federico II, Italy)
3. Unequal Pay for Equal Luck: The Pay of Managers versus Workers  
**Angelina Odintsova** (Aarhus University, Denmark)
4. Peer-Effects in the Private Market  
**Eva Maria Perez Martel** (Autonomous University of Barcelona, Spain)



**Saturday, 11<sup>th</sup> July 2026**

<b>Session D 09:00 - 11:00</b>	<b>ROOM C</b>
Chair: Alessandro Ciferri	<i>Energy, Water &amp; Environmental Regulation</i>

1. Credit Access, Financial Stress, and Participation in Residential Energy Retrofit: Evidence from Owner-Occupied Multifamily Buildings.  
**Aniko Dobi-Rozsa** (University of Pannonia, Hungary)
2. Oil Demand under Structural Adjustment: Cointegration Evidence from Greece (2002–2024)  
**Ioannis Iliadis** (University of Macedonia, Greece)
3. Revenue Cap Regulation, Demand uncertainty, Incentives in Electricity Networks  
**Evelina Jansson** (Umeå University, Sweden)
4. The Effects of Regulation on Investments in Water Markets: the Italian Case  
**Alessandro Ciferri** (LUISS Guido Carli University, Italy)

<b>Session D 09:00 - 11:00</b>	<b>ROOM D</b>
Chair: Anastasiia Lisovaia	<i>Behavioural, Data Sharing &amp; Applied Methods</i>

1. Experiment-based approaches to risk aversion  
**Laura Vasile** (Bucharest University of Economic Studies, Romania)
2. Bayesian hierarchical model for TV attribution: an e-commerce case study  
**Mihai Bizovi** (Bucharest University of Economic Studies, Romania)
3. A Design-Based Approach to Network Interference under Egocentric Sampling  
**Faranak Alikhah** (University of Rome Tor Vergata, Italy)
4. Maximising Data Sharing: Individual or Intermediary-mediated Choice?  
**Anastasiia Lisovaia** (LUISS Guido Carli University, Italy)



**Saturday, 11<sup>th</sup> July 2026**

<b>Session E 11:20 - 13:20</b>	<b>ROOM A</b>
Chair: Takondwa Chauma	<i>International Macro, Trade &amp; Structural Transformation</i>

1. The evolution of China’s labor market institutions: as a source of comparative advantage and social inequality  
**Yanrong Guo** (Nicolaus Copernicus University, Poland)
2. Beyond borders in reverse: Do multinational deinternationalize or reorganize in the age of sino-US hegemonic rivalry  
**Niko Ippendorf** (Technische Universität Berlin, Germany)
3. Demand-side Effects of Income Inequality on Structural Transformation  
**Santiago Gamba-Santamaria** (Universitat Pompeu Fabra, Spain)
4. Macroeconomic dynamics of foreign aid in small open sub-Saharan African economies  
**Takondwa Chauma** (University of Sheffield, UK)

<b>Session E 11:20 - 13:20</b>	<b>ROOM B</b>
Chair: Katharina Koepl	<i>Education, Gender &amp; Human Capital</i>

1. Schooling the Status Quo: How Policy-Induced Education Reduces Traditional Gender Norms in Nigeria  
**Desmond Mbe-Nyire Mpuure** (University of Alicante, Spain)
2. Who’s in the Exam Room? Gender Composition and Student Performance  
**Yushao Ye** (NHH Norwegian School of Economics, Norway)
3. When Cash Comes Late: Impact of a Conditional Cash Transfer on Female Education in India.  
**Milind Milind** (Bocconi University, Italy)
4. Apprenticeship Training and Establishment-Level Worker Churn: Evidence from Germany  
**Katharina Koepl** (Goethe University Frankfurt, Germany)



## Saturday, 11<sup>th</sup> July 2026

<b>Session E 11:20 - 13:20</b>	<b>ROOM C</b>
Chair: Nurlan Pashazade	<i>Political Economy, Institutions &amp; Historical Development</i>

1. Proximity to public institutions and economic development. Lessons from the capital relocation in Kazakhstan  
**Zhaniya Idrissova** (Catholic University of Louvain, Belgium)
2. Sick of Waiting: Historical Disease and the Demographic Transition Dynamics  
**Evi Antonopoulou** (Athens University of Economics and Business, Greece)
3. Domestic Ownership of Reforms in Times of Crisis: Evidence from Five Eurozone Bailout Cases.  
**Ioanna Litsiou** (University of Macedonia, Greece)
4. Decomposing Institutional Frictions: How Formal and Informal Distances Shape Trade Across Economic Complexity Levels  
**Nurlan Pashazade** (University of Latvia, Latvia)

14:30 - 15:30	<b>Keynote Speech: Judit Vall Castello</b> Title: TBA Chair: TBA
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<b>Session F 15:30 - 17:30</b>	<b>ROOM A</b>
Chair: Iginio Marchesini Reggiani	<i>Financial Markets, Sovereign Risk &amp; Portfolio Allocation</i>

1. Non-Gaussian Dependence and Long-Memory Effects in Thematic Energy Portfolio Allocation: A DCC-GARCH and Fractional HRP Framework  
**Bogdan Liviu Mihai** (Bucharest University of Economic Studies, Romania)
2. Counterfactual SVAR: The case of BTP-Bund Spreads  
**Antonio Piacetino** (LUISS Guido Carli University, Italy)



3. BigTech Credit-Market Competition and Financial Stability  
**Gustavo Noguera** (Autonomous University of Barcelona, Spain)

4. An Optimal Policy Perspective On Volcker Disinflation  
**Iginio Marchesini Reggiani** (Universitat Pompeu Fabra, Spain)

<b>Session F 15:30 - 17:30</b>	<b>ROOM B</b>
Chair: Yi Tang	<i>Education, Family &amp; Human Capital</i>

1. Social Interactions and the Dynamics of Parental Leave Take-Up in a Discrete Choice Model  
**Emma Fantappiè** (Tuscan University, Italy)
2. Shaping Social Norms: The Effects of Sex Education on Gender Gaps in Labor Market Outcomes  
**Maddalena Grignani** (Universitat Pompeu Fabra, Spain)
3. Parental Belief, Parental Investment and Children’s Outcomes  
**Yi Tang** (University of Surrey, UK)
4. Do Teachers Favour Girls in Grading? A Difference-in-Differences Study Based on England Cohort and Administrative Data  
**Yi Tang** (University of Surrey, UK)

<b>Session F 15:30 - 17:30</b>	<b>ROOM C</b>
Chair: Sharif Sonaina	<i>Public Governance &amp; Organisational Innovation</i>

1. Community-Based Social Innovation in the Care Economy: Cross-Cultural Adaptation of the Parents’ House Model  
**Judit Regos** (Széchenyi István University, Hungary)
2. The Paradox of Efficiency: Reactive Ambidexterity and Resource Allocation in Public University IT Departments  
**Nora Noceir** (University of Mons, Belgium)
3. Governance Friction and the Fragmented Implementation of Data-Driven Innovation in Healthcare  
**Aiga Balode** (Riga Stradins University, Latvia)
4. Resilience and Innovation in a UK Health Charity: A Case Study of the British Heart Foundation during the COVID-19 Pandemic.  
**Sharif Sonaina** (University of South Wales, UK)